

WHEN AND WHERE TO VOTE

Early Voting

Malakoff ISD Administration Building

1308 FM 3062, Malakoff, TX 75148

April 26—May 4 8:00 AM—4:00 PM

Tool City Hall

701 N. Tool Dr., Tool, TX 75143

April 26—27 7:00 AM—7:00 PM

April 28—May 4 8:00 AM—5:00 PM

CLOSED EACH DAY 12:00—1:00

Election Day

May 8, 2010 7:00 AM—7:00 PM

Malakoff City Hall

(Precincts 1M, 1MN, 2 PS)

109 South Melton St.

Malakoff, TX. 75148

Oran White Civic Center

(Precincts 1T, 1TC)

701 N. Tool Dr.

Tool, TX 75143

For more information:
go to www.malakoffisd.org
Or call 903-489-1152

Malakoff ISD
1308 FM 3062
Malakoff, TX 75148

MALAKOFF ISD

BOND ELECTION



May 8, 2010

Malakoff ISD Bond Election

BACKGROUND

In May 2008, voters passed a bond election for \$7,000,000. Of those funds, \$4,000,000 has been expended thus far. Projects completed include the expansion and renovation of Malakoff Middle School and the purchase of three new buses. The additional \$3,000,000 is scheduled to be sold this summer for an addition and renovations to the High School. The projects proposed in the 2007 bond election for these funds include adding two new computer labs, renovating the art and computer labs, replacing stadium bleachers, new tennis courts, and purchasing buses.

On February 15, 2010 the Malakoff ISD Board of Trustees called a bond election to be voted on May 8, 2010 for \$4,900,000. The funds would be used to renovate and enhance both elementary schools. Since August of 2007, Malakoff ISD's enrollment at the elementary level has increased by 23%.

Date	Tool Elem. Enrollment	Malakoff Elem. Enrollment	Total
May '07	—	531	531
May '08	218	357	575
May '09	216	399	615
Jan '10	235	417	652

FUNDING IMPACT

This referendum would increase the tax rate by \$0.01. This means on a \$100,000 home, with the homestead exemption, the taxes would increase \$8.50 per year. Malakoff ISD is a property rich district, which means it has to send local tax dollars back to the state out of its operating budget. All funds authorized through a bond election for capital outlay purchases stay in our district. The tax rate will go up in 2010 by \$0.01 to cover \$3,000,000 left to be sold from the bond election in 2008. This brings back the \$0.01 decrease that was given in 2009. If the bond passes, taxes would go up \$0.01 in 2011 for the proposed bond.

Year	Tax Rate
2007	\$1.16
2008	\$1.16
2009	\$1.15
2010	\$1.16
2011	\$1.17*

*with passage of the May 8, 2010 bond election

MALAKOFF ELEMENTARY (\$3,100,000)

Malakoff Elementary's optimal capacity is 420 (20 per classroom). The school is currently exceeding that number and turning down students wanting to transfer into the District. The bond funds would be used to renovate the "old rock building". This renovation would completely renovate the structure including a new roof, windows, air conditioning, electrical, data, and flooring. The renovation would add eight additional classrooms, a computer lab, and a science lab. Other minor enhancements to the existing structure would take place including a security entrance at the front of the building. It would increase capacity to 560 students.

TOOL ELEMENTARY (\$1,800,000)

Tool Elementary's optimal capacity is 280 students. The school is projected to reach that capacity in two years. These bond funds would be used to add six additional classrooms and other minor enhancements including a security entrance to the existing building, increasing the optimal capacity to 400 students. These funds would **not** be spent until the need exists.