

Bond Election Information



Malakoff ISD

May 8, 2010



MALAKOFF
Independent School District

2010 Bond

Background

- **May, 2008 – bond election for \$7,000,000**
 - **No net tax increase to taxpayers**
 - **Completed Projects**
 - **Completely renovated and added on to the Middle School**
 - **3 New buses**
 - **Technology**



MALAKOFF
Independent School District

2010 Bond

Background

- **What Will Be Done (\$3,000,000)**
 - **High school addition and renovation (August, 2011)**
 - 2 new science labs
 - 2 new computer labs
 - Enlarged art room
 - **Stadium bleachers (July, 2010)**
 - **Tennis courts (August, 2010)**
 - **Buses (2 on order)**
 - **Ag Barn (August, 2011)**



MALAKOFF
Independent School District

2010 Bond

Background

- **We are at capacity at Malakoff Elementary**
- **We will soon be at capacity at Tool Elementary**
- **District hired an architect to perform an assessment to determine the feasibility of renovating “the old rock building”**



MALAKOFF
Independent School District

2010 Bond

Enrollment

	MALAKOFF	TOOL	TOTAL
May, 2007	-	-	531
May, 2008	357	218	575
May, 2009	399	216	615
January, 2010	417	235	652
Capacity	420	280	700
% of Capacity	99%	84%	93%



MALAKOFF
Independent School District

2010 Bond

Proposition

Shall the Board of Trustees of Malakoff Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of **\$4,900,000, for the purpose of the acquisition, renovation, construction and equipment of school buildings in the District and to purchase new school buses.**



MALAKOFF
Independent School District

2010 Bond

What Is Proposed

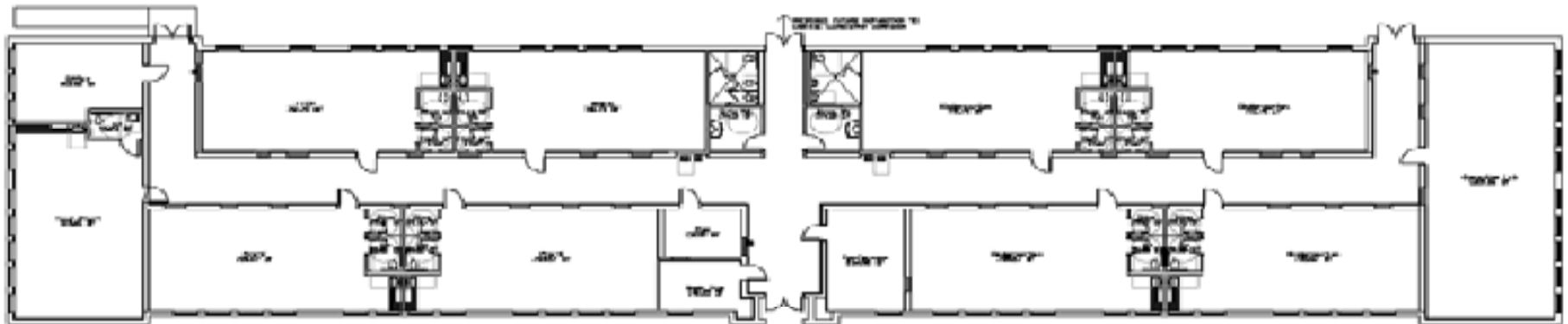
- **Malakoff Elementary - \$3,100,000**
 - **Renovate “The Old Rock Building”**
 - **14,500 sq. ft.; complete makeover including roof, windows, central air and heat, flooring, walls, and electrical and data wiring**
 - **8 PK – Kindergarten classrooms that exceed state specifications, a science lab, and a computer lab**
 - **A security entrance into the building**
 - **Additional parking**



MALAKOFF
Independent School District

2010 Bond

What Is Proposed



850 Sq. Ft. per Room
(Current Rooms 700 Sq. Ft.)



MALAKOFF
Independent School District

2010 Bond

What Is Proposed


- **Tool Elementary - \$1,800,000**
 - 6 PK-Kindergarten classrooms
 - A security entrance into the building
 - Other minor enhancements
 - Will happen when growth dictates



MALAKOFF
Independent School District

2010 Bond

Tax Impact

- Increase tax rate by 
- \$100,000 home* cost \$8.50 per year or 71 cents per month
- \$10 per \$100,000 after that
- Age 65 and over exemption = NO TAX INCREASE



*With homestead exemption



MALAKOFF
Independent School District

2010 Bond

Tax Impact

- Designated by the state as “property wealthy”
-  Generates \$95,000 in tax revenue
- The state takes back \$40,000 per  from the operations side of the budget
- The state takes no money back from bond \$\$



MALAKOFF
Independent School District

2010 Bond

Historical Tax Rates

Year:	2005	2006	2007	2008	2009*	2010
M&O	\$1.358	\$1.350	\$1.237	\$1.030	\$0.980	\$0.990
I&S	\$0.077	\$0.149	\$0.140	\$0.130	\$0.180	\$0.160
TOTAL	\$1.435	\$1.499	\$1.377	\$1.160	\$1.160	\$1.150

***2008 bond – no net tax increase to taxpayers**



MALAKOFF
Independent School District

2010 Bond

Early Voting

April 26 – May 4 (Monday – Friday)

- **Malakoff ISD Administration** **8:00 - 4:00**
- **Tool City Hall**
 - April 26-27 **7:00 – 7:00**
 - April 28-May 4 **8:00 – 5:00**
 - Closed each day **12:00 – 1:00**



MALAKOFF
Independent School District

2010 Bond

Election Day

May 8, 2010 7:00 AM – 7:00 PM

- **Malakoff City Hall**
- **Oran White Civic Center, Tool**